



LAGOS STATE GOVERNMENT

8 APRIL 2020

PROJECT 4MB: RFQ – NOTICE OF CONSOLIDATED APPLICANT ISSUES

Introduction

1. We refer to the Request for Qualification in relation to the 4th Mainland Bridge (**4MB**) Project sent to Applicants on 10th February 2020 (the **RfQ**). In furtherance of the RfQ, the Contracting Authority invited Applicants to submit in writing, issues for clarification, questions or concerns regarding the RfQ (the **Applicant Issues**) no later than Tuesday 24th March 2020.
2. The Contracting Authority received numerous queries from the Applicants. In furtherance of the provisions of Clause 11 of the RfQ, all Applicant Issues received by the Contracting Authority as of 24th March 2020, and responded to as of [•] April 2020, are set out below for the information of the Applicants.
3. Notice is hereby given to all Applicants that the Applicant Issues received by the Contracting Authority have been consolidated for information purposes and grouped into five (5) major categories for ease of reference of all Applicants, and in no particular order, preference or importance whatsoever. In addition, the Applicant Issues below have been consolidated without reference to the identity of any Applicant or Consortium, and where necessary to protect the identity or confidentiality of any Applicant or Consortium, the relevant Applicant Issues have been paraphrased accordingly.
4. The five (5) categories of subject-matter headings into which the Applicant Issues have been grouped are as follows:
 - 4.1. RFQ Clarifications/Project Timelines;
 - 4.2. Road and Bridge Design;
 - 4.3. Studies and Surveys;
 - 4.4. Concession and Financing; and



LAGOS STATE GOVERNMENT

4.5. Estimated Project Cost/General.

5. Capitalised terms used in the Table shall have the same meaning as in the RfQ unless the context otherwise indicates.

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RFQ CLARIFICATIONS/PROJECT TIMELINES		
1.	What is the planned time schedule for the development of the Project, including RFQ, RFP, award of the project, commercial agreements negotiation, commencement of the project, etc.?	Following receipt of the RfQ submissions on 15th April and the subsequent Evaluation of the RfQs, the RfP process shall be launched in Q3/Q4 2020. Bids will be assessed and the Award of the project made in Q2/Q3 2021.
2.	Please clarify that what is the specific amount of payments made/received for Categories 3 and 4. In the footnote of "Appendix II, Annex II, TECHNICAL CAPACITY OF THE APPLICANT, for Categories 3 and 4 shall only include those projects where the payments made/received exceed the amount specified in Clause 22.4". However, in Clause 22.4, no specific amount is identified.	No amount was specified for categories 3 and 4 projects. However, for the purposes of fully satisfying one of the 'Threshold Technical Capacity' requirements, half of the Threshold Technical Capacity must be from eligible projects in either Category 1 or Category 3. We would therefore accept the amount of US\$500Million for Category 3 and 4 projects.
3.	Clause 6.2.3 and Clause 6.2.4 requires the Applicant shall have O&M experience and Tolling experience, but no specific annex or tables ask the Applicant to fill in any figures or description about their experience. Please clarify how the Applicant prove their eligibility in O&M and Tolling services, and any documents the Applicant shall provide as the prove.	The O&M partner is required to experience of 5 (five) years or more in Operation and Maintenance (O&M) of Category 1 projects specified in Clause 22.1, which have an aggregate capital cost equal to the Estimated Project Cost and with an annual operating cost of over US\$10M per year over 5years. The Tolling Company in the consortium needs to have Tolling experience of 5 (five) years or more in tolling of Category 1 projects specified in Clause



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RFQ CLARIFICATIONS/PROJECT TIMELINES		
		22.1, which have an aggregate capital cost equal to the Estimated Project Cost
4.	Please clarify if the Applicant has executed a construction contract of the Eligible Project as defined in Categories 1 and 2, but the total payments of the construction contract are less than 1 billion USD. Is this construction experience qualified according to Categories 3 or 4 in Clause 22.3?	Clause 22.3 (c) states that for a project to qualify as an Eligible Project under categories 1 and 2, the capital cost of the project should be more than US\$1Billion. We are pleased to advise that the requisite value for Category 1 and 2 projects has now been revised downwards to US\$500Million.
5.	<p>In Appendix II, Annex I, Details of Applicants, clause 6 requires " 6. A statement by the Applicant and each of the Members of its Consortium (where applicable) or any of their Associates disclosing material non-performance or contractual non-compliance in past projects".</p> <p>Please clarify if the Applicants should disclose that information, if its subsidiaries have contractual disputes or litigation arbitration in the recent past.</p>	If the Subsidiaries of an Applicant is controlled by, or is under the common control of such an Applicant and satisfies the definition of control as defined under who an Associate is in the Glossary section of the RFQ, then information about contractual disputes, litigation, or arbitration of such a subsidiary constitutes information that must be disclosed by an Applicant.
6.	Please clarify whether the bidder is allowed to use the Letter of Award and Taking-over certificate as the supporting document for the past experience instead, as this is a more common method during bidding process;	A letter of Award or Taking over certificate will not satisfy the requirements of the Contracting Authority. A Project Completion Certificate issued by the Lenders Technical Adviser for Category 1 & 2 projects or Owner's Engineer Completion Certificate for the purposes of Category 3 & 4 project will be the



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/PROJECT TIMELINES		
		relevant supporting documents to be considered for the reference purpose in the RfQ.
7.	Please clarify whether the limit for the technical experience is past 5 years or 10 years? Also, please clarify, in the form APPENDIX-II, ANNEX-II, payment received for construction of Eligible Projects in Categories 3 and 4 and Payment made for development for Categories 1 and 2 mean the payment received or made with the past 5 years or the total payment.	We are pleased to clarify that for the purposes of demonstrating technical capacity and experience (the "Technical Capacity") for the purposes of the eligible projects under Clause 6.2.1.1, 6.2.1.2 and 6.2.1.3, the period under consideration shall be over the past 10 (ten) financial years preceding the Application Deadline.
8.	Please clarify the payment made for development means the total project investment or only the payment made by the applicant.	We believe Clauses 6.2.1.1 and 6.2.1.2 of the RfQ are self explanatory.
9.	Please clarify whether there is a limitation for the quantity of the past project the applicant can submit?	There is no limit on the number of projects to be submitted insofar as Clause 6.21 of the RfQ is satisfied.
10.	Please clarify whether the capital expenditure include the loan from bank or not. and whether the capital expenditure include the share capital made by other shareholders.	For the purposes of satisfying Clause 6.2.1.2 of the RfQ, the share capital of US\$7.5bn made by your firm satisfies this requirement, insofar as the projects are Eligible Projects under Category 1 and 2 projects specified in Clause 22.1 of the RfQ.
11.	Clarification required on page 12 item 6.2.2 in relation to the combined technical capacity and net worth of Members in the case of a consortium.	For the purposes of satisfying Clause 6.2.2 (Financial Capacity) of the RfQ, an Applicant or a consortium (in that case its members) whose experiences



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/PROJECT TIMELINES		
		<p>shall be considered for the purposes of satisfying the requirements of Clause 6.2.1, shall:</p> <ul style="list-style-type: none"> i) have a 'minimum' Net worth of US\$500M in the case of an Applicant or Consortium at the close of the preceding Financial Year; ii) have at least an equity share of at least 20% (twenty percent) each for members of a consortium in the special purpose vehicle; save for the O&M and Tolling partners (in a consortium), who are required to have a minimum of 10% shareholding each in the SPV. <p>We envisage a 70/30 Debt to Equity ratio for a transaction of this nature in this market.</p>
12.	Bid Security Deposit: if an applicant is unsuccessful in progressing to the next stage, is the bid security deposit	The Bid Security deposited which equivalent to about 0.1% of the estimated project cost shall be refunded if an Applicant were unsuccessful at the RfP stage.
13.	For the "ELIGIBLE PROJECTS" in Category 3 and Category 4, whether it must be a PPP project and with a project capital cost not less than US1Billion as stipulated in ITEM 22.3? or we can use EPC/DB/ other normal model projects as the experience.	Category 3 & 4 project criteria are applicable to an Applicant who has paid for Construction works or a Construction Company who has received payment for executing Construction works. As is evident under Clause 22.4 of the RfQ, these projects are not PPP projects so EPC/DB or other model projects that meet the definition of Category 3 and 4 eligible shall projects suffice and be considered for the purposes of the referenced requirement in the RfQ.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/PROJECT TIMELINES		
		Clause 22.3 (c) states that for a project to qualify as an Eligible Project under categories 1 and 2, the capital cost of the project should be more than US\$1Billion. We are pleased to advise that this amount for Category 1 and 2 projects has now been revised down to US\$500Million. It is accepted that the above criteria shall also extend to Category 3 and 4 projects.
14.	Clause 22.7.3 provides that the Applicant should furnish the required project-specific information and evidence in support of its claim of Technical Capacity, as per format in Appendix II, Annex II. In respect of the above mentioned "evidence", what documents should be prepared, do you have any prescribed lists?	There is a typographical error in the referenced Annexure of Clause 22.7.3 of the RfQ, and as such it should read: "The Applicant should furnish the required project-specific information and evidence in support of its claim of Technical Capacity, as per format in Appendix II, Annex IV".
15.	To allow for the participation of funds, proposed that the Contracting Authority (CA) consider the amending the definition of Associate.	The definition of Associate under the Glossary section of the RfQ suffices. Clause 6.2.1, 6.2.2, 6.2.3 and 6.2.4 is sufficiently robust and provides for Funds who can meet the Technical and Financial eligibility requirements.
16.	The Contracting Authority (CA) please confirm if the period to be considered for the project experience is five (5) years or ten (10) years preceding the Application Deadline;	We are pleased to clarify that for the purposes of demonstrating technical capacity and experience (the "Technical Capacity") for the purposes of the eligible projects under Clause 6.2.1.1, 6.2.1.2 and 6.2.1.3 of the RfQ, the period under consideration shall be over the past 10 (ten) financial years preceding the Application Deadline.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/ PROJECT TIMELINES		
17.	Given the approval processes required by many organizations for a project of this nature, it will be difficult for Consortium Members to commit to specific equity amounts at this stage. We propose that the Contracting Authority considers deferring the requirement to commit to subscribed equity share to a later stage of the bidding phase;	The purpose of this provision in the RfQ at this stage is to ensure that only Applicants who have carefully considered the requirements and are ready to make a certain level of commitment, have their submissions evaluated for the purposes of the RfP stage. We have carefully considered the transaction structure for a project with an estimated capital expenditure cost of US2.2billion and we believe that it must be a pre-requisite for members of a consortium to indicate their commitment to having a minimum equity share in the SPV, at this stage.
18.	Contracting Authority to confirm understanding that in the case of a Consortium, the only experience which can be relied upon for Eligible Projects should be from Members who individually shall, for a period of 2 (two) years from the date of commercial operation of the Project, hold equity share capital not less than: (i) 20% (twenty percent) of the subscribed and paid up equity of the SPV; and (ii) 6% (six per cent) of the Total Project Cost specified in the Concession?	We confirm that the understanding of the Applicant is correct.
19.	Contracting Authority (CA) to confirm which of the scenarios relating to the requirement for the Applicant to have by itself, or in the case of a Consortium, include a Member who shall subscribe and continue to hold at least 10% (ten per cent) of the subscribed and paid up equity	For the purposes of satisfying Clause 6.2.2 of the RfQ (Financial Capacity), an Applicant or a consortium (in that case its members) whose collective experiences shall be considered for the purposes of satisfying the requirements of Clause 6.2.1, shall:



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/PROJECT TIMELINES		
	of the SPV applies to each of the tolling experience and O&M experience applies;	i) have a 'minimum' Net worth of US\$500M in the case of an Applicant or Consortium at the close of the preceding Financial Year; and ii) have at least an equity share of at least 20% (twenty percent) each for members of a Consortium in the special purpose vehicle to be established by the Consortium for implementing the Project save for the O&M and Tolling partners (in a Consortium), who are required to have a minimum of 10% shareholding each in the SPV.
20.	We propose that the Contracting Authority (CA) considers including a threshold project amount for Category 3 and Category 4 projects;	Clause 22.3 (c) of the RfQ states that for a project to qualify as an Eligible Project under categories 1 and 2, the capital cost of the project should be more than US\$1Billion. We are pleased to advise that this amount for Category 1 and 2 projects has now been revised downward to US\$500Million. It is accepted that the above criteria extend to Category 3 and 4 too.
21.	Contracting Authority (CA) please confirm understanding that Category 3 and Category 4 projects are not PPP projects as Category 3 and 4 projects have not been further qualified as is the case for Category 1 and 2 (Clause 22.3).	Category 3 & 4 project criteria are applicable to an Applicant who has paid for Construction works or a Construction Company who has received payment for executing Construction works. As is evident under Clause 22.4 of the RfQ, these projects are not PPP projects so EPC/DB or other model projects that meet the definition of Category 3 and 4 eligible projects shall suffice.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/ PROJECT TIMELINES		
22.	The reserves not available for distribution is subject to tax regimes which varies in different jurisdictions. Propose that the CA considers a more different approach which we have seen on other international tenders.	We note that reserves not available for distribution are generally subject to tax regimes in different jurisdictions and shall take this into consideration in the application of Clause 6.2.5 (ii) of RfQ.
23.	Based on experience, obtaining certificates from a statutory auditor (who in most cases have already certified the audited financial statement of the firm) and requesting that the auditor should confirm a particular methodology could take several months. The Contracting Authority (CA) to consider a different approach including the values confirmed from the audited financial statement.	<p>In jurisdictions where the Statutory Auditor has certified the IFRS compliant Audited Annual Reports of the Applicant (of each Member in case of a Consortium) for the last 5 (five) financial years, preceding the year in which the Application is made, such a certification would suffice for the purposes of the referenced requirement in the RfQ.</p> <p>In other jurisdictions, obtaining certificates from a statutory auditor will still be required.</p>
24.	Due to the size of the transaction, could the Contracting Authority consider increasing the limit on the number of Members allowed in the Consortium?	For the purposes of Clause 6.2.5(iii)(a), we had carefully considered the possible Transaction structure and have taken this into consideration in limiting the number of members per consortium.
25.	Given the approval processes required by many organizations for a project of this nature, it might be difficult for Consortium Members to commit to a prescriptive form of a bidding agreement. However, the Consortium Members could be in a position to submit a different form	This question has not been considered in view of paragraph 4 of the Request for Applicant Issues which provides that Applicant Issues in excess of ten (10) will not be considered by the Contracting Authority.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/PROJECT TIMELINES		
	of an agreement between the members. Contracting Authority (CA) to confirm if a different form of a "consortium agreement" will be acceptable?	
26.	Given the approval processes required by many organizations for a project of this nature and other information relating to the project which are not available at this stage, Consortium Members are not in a position to commit to specific amounts/quantum for the equity contributions. Contracting Authority (CA) to confirm that it is acceptable for the consortium to confirm its commitment to raise the required Equity amount necessary for the project (to reach financial close) in the agreement?	This question has not been considered in view of paragraph 4 of the Request for Applicant Issues which provides that Applicant Issues in excess of ten (10) will not be considered by the Contracting Authority.
27.	Based on experience, obtaining certificates from a statutory auditor regarding specific projects is an unusual request and would take a long time and process to get the Statutory Auditor involved with this, propose that the Contracting Authority (CA) considers other documents to assess the credibility of the claim for the various experiences.	This question has not been considered in view of paragraph 4 of the Request for Applicant Issues which provides that Applicant Issues in excess of ten (10) will not be considered by the Contracting Authority.
28.	Clarification of evaluation of eligible project over a period of 5 years (Clause 6.2.1) or 10 Years, (Clause 22.4).	We are pleased to clarify that for the purposes of demonstrating technical capacity and experience (the "Technical Capacity") for the purposes of the



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RfQ CLARIFICATIONS/PROJECT TIMELINES		
		eligible projects under Clause 6.2.1.1, 6.2.1.2 and 6.2.1.3, the period under consideration shall be over the past 10 (ten) financial years preceding the Application Deadline
29.	Clarification of threshold technical capacity (US\$4.4 Billion) to be achieved over a period of 5 or 10 years;	Threshold Technical Capacity is demonstrated where: <ul style="list-style-type: none"> i) the sum of the eligible projects in Category 1 and 2 are above US\$4.4 billion in the ten (10) year period preceding the Application deadline, and ii) half of the Threshold Technical Capacity (US\$2.2billion) is from eligible projects in Category 1 and/or Category 3 specified in Clause 22.1 of the RfQ. Also, the provisions under Clause 22.3 of the RfQ apply to the eligible projects in Category 1 and 2.
30.	Clarification on equity share of consortium members.	For the purposes of satisfying Clause 6.2.2 (Financial Capacity) of the RfQ, an Applicant or a consortium (in that case its members) whose experiences shall be considered for the purposes of satisfying the requirements of Clause 6.2.1 of the RfQ, shall: <ul style="list-style-type: none"> a) Have a 'minimum' Net worth of US\$500M in the case of an Applicant or Consortium at the close of the preceding Financial Year. b) Have at least an equity share of at least 20% (twenty percent) each for members of a consortium in the special purpose vehicle; save for the O&M



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
RFQ CLARIFICATIONS/PROJECT TIMELINES		
		and Tolling partners (in a consortium), who are required to have a minimum of 10% shareholding each in the SPV.
31.	In the Bid Stage, is it possible for us to bring other Parties to share capital of the SPV?	Where the Applicant is a Consortium, members of the Consortium are expected to enter into a Joint Bidding Agreement for the purpose of making an Application. The Joint Bidding Agreement also includes an undertaking to form an SPV which would execute the Concession Agreement in the event that the Consortium emerges as the Preferred Bidder. The Applicant is therefore permitted to invite other entities as Consortium members (and ultimately shareholders in the SPV) provided that the such entities are able to demonstrate the requisite capacity as either a (i) Technical Member; (ii) Financial Member; (iii) Operations & Maintenance Member; (iv) Tolling Member; or (v) Lead Member of the Consortium.
32.	We apply for extension of time of the application deadline for 60 days from the application deadline.	An Extension of Time has already been granted and the Application Deadline date of 20 th March 2020 has been moved to a new Application Deadline of 15 th April 2020.
33.	Are there any restrictions for any bidder who has never been to Nigeria before?	There are no restrictions in this regard.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	Contracting Authority's Response
ROAD AND BRIDGE DESIGN		
1.	At what point will the design and BEME be made available to the bidders?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
2.	Is the Contracting Authority providing the applicant 38 kilometres of free unencumbered land to build the 120 kilometres highway?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
3.	Regarding the 'development of adjacent real estate'- what is the available land space in terms of sqm or sq ft at the Ikorodu section of the road?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
4.	Will the land at the Ikorodu section need to be reclaimed?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
5.	Has the route alignment for the project being finalized and is this definitive?	The route alignment has been finalized and details will be provided at RfP stage of the Selection/Bidding Process.
6.	Has the right of way already been fixed and secured based on the alignment and design;	We confirm that the right of way has been fixed. A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
7.	Has LASG undertaken the valuation of affected properties along the right of way?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	Contracting Authority's Response
ROAD AND BRIDGE DESIGN		
8.	Have the plot and property owners along the right of way already been compensated or will the cost of the compensation be part of the overall project cost.	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
9.	Are the areas for the development of the Adjacent Real Estate?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
STUDIES AND SURVEYS		
1.	What is the measure of business analysis for the project?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
2.	Is there a business viability report?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
3.	Is there any traffic study analysis?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
4.	Will this be provided to bidders?	The requisite studies, reports and analysis of the Project will be provided to Bidders at the RfP stage of the Selection/Bidding Process.
5.	Do bidders have to prepare a business analysis for the project?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
STUDIES AND SURVEYS		
6.	What is the assumed average daily traffic for the 4th mainland bridge road?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
7.	Clarification on the various studies and surveys already carried out in relation to the Project;	The requisite clarification on the studies, reports and analysis of the Project will be provided to Bidders at the RfP stage of the Selection/Bidding Process.
8.	Have the topographic survey and route soil investigation already been concluded?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
9.	Has the necessary comprehensive traffic study including traffic counts already been undertaken? Or will it be part of the preferred bidder consortium responsibilities including its financing?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
10.	Contracting Authority to provide some indicative assessment of the traffic forecast and the expected tolling to be charged on the bridge.	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
11.	Has the required Environmental Impact Assessment (EIA) already been undertaken or will it be part of the responsibilities of the preferred bidder consortium including its financing?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
12.	What are the expected consents, permits, and approvals required to obtain for the project and which of these is the responsibility of the concessionaire?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
13.	Please provide the Traffic analysis.	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
STUDIES AND SURVEYS		
14.	Please provide the traffic or other bridges from the last 10 years;	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
15.	Is there any feasibility study for the Project? Please provide.	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
CONCESSION AND FINANCING		
1.	What is the role of LASG in the project? Will LASG inject equity in the project?	LASG is the sponsoring Authority for the project. The details of LASG's participation will be provided at RfP stage.
2.	Is there an MRG (Minimum Revenue Guarantee) for the project revenue or similar type of guarantee to ensure the revenue of the investor?	This question is not required to be addressed at RfQ stage. Details will be provided at RfP stage of the Selection/Bidding Process.
3.	Is there government guarantee to the investor?	This question is not required to be addressed at RfQ stage. Details will be provided at RfP stage of the Selection/Bidding Process.
4.	What is the proposed concession period?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
5.	What is the structure of government's involvement in the Project?	The nature, extent, terms and conditions of the LASG's involvement will be disclosed to Bidders at the RfP stage of the Selection/Bidding Process.
6.	What security will be provided for the project?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
7.	What project documentation will be used?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
8.	Please confirm the concession period for investors to recoup the estimated projected cost of \$2.25 billion.	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
CONCESSION AND FINANCING		
9.	What would be an indicative average daily toll fee for the 4th mainland bridge?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
10.	Once project completed and road successfully operated - are there any conditions/clauses that could trigger an event for the Contracting party to take over the concession? If so, what are these clauses that could allow the Contracting party to take over (buy back) the concession from the applicant?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
11.	What is the expected duration of the concession?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
12.	Contracting Authority to provide information on expected revenue streams (other than tolling revenue);	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
13.	Contracting Authority to indicate the extent of LASG support to potential bidders e.g. credit support (sovereign guarantee), traffic guarantee, tax incentives, tax holiday; government grant, import	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
14.	Is the Lagos State Government providing guarantee to the investor?	The nature, extent, terms and conditions of the LASG's involvement will be disclosed to Bidders at the RfP stage of the Selection/Bidding Process.
15.	Is the any guarantee for currency exchange?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
CONCESSION AND FINANCING		
16.	Is there any insurance for currency exchange?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
17.	If yes, is the cost of the insurance going to be borne by Lagos State Government?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
18.	How long is the concession period?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
19.	What is Lagos State Government's contribution?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
20.	During the period of Award Concession Contract, whether the Lagos State Government will share capital of the SPV by the way of providing the land, etc.	A detailed response to this query will be provided at RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
ESTIMATED PROJECT COST/GENERAL		
1.	Can you please give some details on how the current Lekki to VI toll road works? What's the model, structure, tariff, duration for concession, etc.?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
2.	Is the estimated project cost based on a design drawing and BEME for the project?	Yes. However, a detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
3.	Clarification on the proportion between the bridge and the buildings in the whole project, the area and requirement for the land to be developed.	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.



LAGOS STATE GOVERNMENT

S/N	QUERY/ CLARIFICATION	CONTRACTING AUTHORITY'S RESPONSE
ESTIMATED PROJECT COST/GENERAL		
4.	Does the estimated project cost of US\$2.25 Billion reflect the construction cost of the project (bridge and approach roads) or which other cost is included in the estimate?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.
5.	Project cost is \$2,250,000,000. Can we have access to the Bill?	A detailed response to this query will be provided at the RfP stage of the Selection/Bidding Process.